Established by dedicated individuals more than 50 years ago, The Greater Cincinnati Foundation (GCF) strives to be a trusted philanthropic partner. GCF and its donors inspire current and future generations to invest in a more vibrant and prosperous Greater Cincinnati where everyone can thrive.

Providing a future charitable gift allows you to maintain your generosity forever. Future gifts from your estate can range from simple to complex. Whether your gift comes from your will, retirement plan assets, life insurance, or other source, GCF will help establish a plan that benefits the community forever.

**A gift in your will**
Making a bequest to GCF through your will is an easy way to make a charitable gift. You can make a bequest at any age by adding a codicil to an existing will or drafting a new one. This allows you to leave a legacy while maintaining the assets you need for your current lifestyle. In addition, you may generate a tax savings.

You can give cash, appreciated stocks, or other assets. You can choose to give a stated dollar amount, a specific property, a percentage of your estate, the remainder after distributions to other beneficiaries, or you can make your gift contingent on certain events.

**Making it last**
An endowment can be an effective vehicle for your future gift. While the principal stays intact always, the earnings from investments generate present and future income, helping to do good work forever – and for your gift to live on permanently.

By definition, an endowment is a gift deposited into a fund where the original amount – called the principal – remains forever. Income earned from the fund’s investments provides the means to support your charitable interests.
Here’s how
1. Include GCF in your will (see below in green box)
2. Determine the type of fund you would like to establish.
3. Upon your death, GCF will handle all administrative details.
4. Your charitable gift is excluded from estate taxes.
5. GCF’s professional staff will recommend community grants following your charitable wishes; its board will issue grants in the name of your fund.

Please note that GCF does not provide tax, legal, or other professional advice. Wills, trust agreements, and all other estate planning documents should be drafted by your attorney. GCF staff will be glad to assist attorneys when including a bequest to GCF in a legal document.

Please contact our Giving Strategies Group to be sure we understand your wishes and craft a plan to achieve them.

Retirement plan assets
Millions of Americans contribute to retirement plans, but those savings may trigger substantial taxes upon death. Legislation is constantly changing in regards to assets like IRAs. Through careful estate planning with your legal counsel and GCF, you can take control of your financial and charitable legacy.

POTENTIAL SOLUTIONS FOR YOU INCLUDE:
• Naming GCF as the beneficiary of your retirement plan. Upon your death, your unused benefits will be distributed to GCF, tax free. If you have children or other heirs, you may choose to leave them other assets that are not taxed so heavily, such as life insurance.
• Establishing a charitable remainder trust as a beneficiary of your retirement plan, turning retirement savings into a lifetime source of income for your spouse or children before giving it to GCF. This can yield significant tax savings.

Life insurance
Life insurance provides a simple way to give a significant gift to charity with income tax benefits that you can enjoy during your lifetime. Name GCF as owner and beneficiary when life insurance is no longer needed for personal family wealth replacement and you may generate a tax savings. If you choose to continue paying premiums through GCF, you will be entitled to a tax deduction.

A gift of life insurance creates several options for managing your gift. For example, you can replace the dollar value of an asset transferred to GCF with a life insurance policy. Or you can use regular payments from a charitable gift annuity or charitable remainder trust to establish an irrevocable life insurance trust. The trust can purchase insurance on your life to benefit your heirs. This way, you can make a gift to GCF and replace the value of this gift within your estate with life insurance proceeds.

GCF works with you and your advisor throughout the process:
1. You make GCF the owner and irrevocable beneficiary of your life insurance policy. You can either give a paid-up policy or continue to pay premiums.
2. You receive a tax deduction for the approximate cost or fair market value, whichever is less. If the policy is paid up, you may receive an immediate tax deduction. If not, you can claim continuing tax deductions on premium payments you make directly or through gifts to GCF.

Additional future gift options
Future gifts can be established through other financial structures as well. GCF has extensive experience with additional options that may be useful to you, including:
• Charitable lead trust: Establish an irrevocable charitable trust that pays GCF an annual amount to build a charitable fund. When the trust terminates, the remaining assets are transferred to you or your heirs, often with significant gift tax savings.
• Charitable remainder trust: Transfer cash, appreciated stocks, or other assets into a trust and receive an immediate tax benefit. You receive income for the rest of your life, knowing that whatever remains will benefit your community.

SAMPLE LANGUAGE FOR BEQUEST
"I give and bequeath to the ______________ Fund of The Greater Cincinnati Foundation (GCF), an Ohio nonprofit corporation (the sum of money, percentage of estate, or description of gift) in accordance with the executed Declaration of Gift maintained in GCF files."

GCF’s staff can review the details of these options, work with your professional advisor, and help you determine the most appropriate solution for you. For more information, ideas, and details about options for charitable giving, ask your professional advisor or contact GCF:

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