Cintrifuse Overview
Cintrifuse is a public-private partnership established in 2012 to create a tech-based economy in the Cincinnati region. A centerpiece of its strategy is the Cintrifuse Syndicate Fund I, a wholly-owned subsidiary that invests in early-stage technology and life sciences venture funds, focusing on top performing fund managers who can bridge to the startup community in Cincinnati. In addition to managing its $57 million Early Stage Syndicate Fund I, Cintrifuse supports more than 265 start-ups in Greater Cincinnati and Northern Kentucky with mentoring, coaching, and other development opportunities. It is developing a diversity and inclusion initiative to support women entrepreneurs and entrepreneurs of color; 35% of its members are minorities; 18% are women.

The Opportunity
Cintrifuse is seeking to raise a $85 million Early Stage Fund II, L.P. (Fund II). As with the $57 million Cintrifuse Early Stage Syndicate Fund I, LLC (Fund I), the strategy for Fund II is to invest in top performing early stage venture capital funds that management believes will actively partner with Cintrifuse in its strategy to make Greater Cincinnati and Northern Kentucky “the premier destination for startups and innovation in the Midwest.” Cintrifuse seeks venture capital funds that will actively engage and make potential investments in local growth firms.

Social Return - Job Creation
Cintrifuse is bringing unique assets to Greater Cincinnati and Northern Kentucky’s emerging entrepreneurial economy. A nonprofit organization with an affiliated venture capital fund management company, Cintrifuse is connecting “the region’s high-potential, venture-backable startups to advice, talent, funding, and customers.” It does this through three primary strategies: 1. its 501(c)(3) that builds entrepreneur capacity through networking, training and connections to large corporate clients (“BigCos”); 2. its Over-the-Rhine Union Hall space for co-working and networking (which is also home to key ecosystem partners, CincyTech and Brandery); 3. and its national fund of funds (Syndicate Fund I), invests in venture funds it deems to be best-in-class from across the U.S. that will consider investing in the region’s growth companies. For every $1 invested in venture capital firms, there has been $5 invested in local high potential startups by venture capital funds. This investment creates jobs and strengthens the entrepreneurial ecosystem.

Fund Size and Investor Commitments
Cintrifuse is seeking aggregate capital commitments of approximately $85 million from committed institutional partners. The minimum investment in Cintrifuse Syndicate Fund II is $1 million.

Financial Return
Fund II will make $2 million to $5 million investments in top-quartile, early stage venture capital funds ranging in size from $75 million to $300 million. Cintrifuse will also continue to allocate 5% of committed capital to later stage direct investments in the Cincinnati region. Cintrifuse is targeting an 8% annual return over the life of the Fund. The term is 12 years with up to 3 one-year extensions for a maximum potential term of 15 years.

Investment Opportunity
The Greater Cincinnati Foundation is seeking to invest $1 million in Cintrifuse Syndicate Fund II. This is an equity investment. Donor advised funds are invited to participate in $25,000 increments with a minimum investment of $50,000. This fund expects to close in the first quarter of 2017.